

Reserves Summary

Summary Date	16.0 3.20 04											
OIL						GAS						OIL + GAS
Initial Oil-In-Place	STOIIP	25.4	10 ⁶ m ³		–	Initial Gas-In-Place	STGIIP	6.35	10 ⁹ m ³			
Estimated Ultimate Oil Recovery	EUOR	9.4	10 ⁶ m ³	EUORF = 37 % from STOIIP	3.30 B\$	Estimated Ultimate Gas Recovery	EUGR	2.8	10 ⁹ m ³	EUGRF = 44 % from STGIIP	0.56 B\$	3.86 B\$
Remaining Oil Reserves	OR	2.1	10 ⁶ m ³	22 % from EUOR	0.73 B\$	Remaining Gas Reserves	GR	0.5	10 ⁹ m ³	18 % from EUGR	0.10 B\$	0.83 B\$
Current RFO	RFO	28	%			Current RFG	RFG	12	%			
Oil Depletion		78	%			Gas Depletion		82	%			
Initial Recoverable Oil reserves per well	V _{Oui}	250,000	m ³ /well			Initial Recoverable Gas reserves per well	V _{Gui}	250,000	m ³ /well			
Residual Recoverable Oil reserves per well	V _{Our}	50,000	m ³ /well			Residual Recoverable Gas reserves per well	V _{Gur}	50,000	m ³ /well			
Drainable Oil						Drainable Gas						
Non-drainable Oil						Non-drainable Gas						
Profitable Oil						Profitable Gas						
Non-profitable Oil						Non-profitable Gas						
Incremental Oil						Incremental Gas						

Connecting equations:

STOIIP = EUOR + Non-recoverable Oil Reserves	STGIIP = EUGR + Non-recoverable Gas
EUOR = OR + Recovered Oil	EUGR = GR + Recovered Gas
OR = Drainable Oil + Non-drainable Oil	GR = Drainable Gas + Non-drainable Gas
Drainable Oil = Profitable Oil + Non-profitable Oil	Drainable gas = Profitable Gas + Non-profitable Gas
Incremental Oil Recovery = Non-drainable Oil + Non-profitable Oil	Incremental gas = Non-drainable Gas + Non-profitable Gas

See also

[Petroleum Industry \(Oil & Gas Industry\)](#) / [Petroleum Asset](#) / [Petroleum Asset Summary](#)