

Intangible Asset (Finance)

[@wikipedia](#)

The [Asset](#) which lacks physical substance.

Typical [Intangible Assets](#) include [R&D](#), [patents](#), [copyright](#), [franchises](#), [goodwill](#), [trademarks](#), [trade names](#), [software](#) and other computer-based facilities.

The [Financial Accounting](#) regulations assume that all [Intangible Assets](#) (with very few exceptions like [Goodwill](#)) continuously lose their value over time which is being accounted for as [Amortization](#).

It is similar to [Depreciation](#) of [Tangible Assets](#).

[Intangible Assets](#) can be both [Short Term](#) (called [Current Assets](#)) and [Long-Term](#).

See also

[Business](#) / [Business Administration](#) / [Financial Management](#) / [Financial Accounting](#)

[[Asset](#)] [[Fixed Asset](#)] [[Intangible Asset](#)] [[Current Asset](#)]

[[Amortization](#)] [[Depreciation](#)] [[Profit and Loss \(P&L\)](#)]