

Operating Expenses = OPEX (Finance)

@wikipedia

$$\text{OPEX} = \text{SG\&A} + (\text{R\&D}) + \text{Depreciation} + \text{Amortization}$$

Depreciation & Amortization represent a Non-Cash Expenses.

R&D is normally expensed and captured under OPEX as a separate line in P&L.

The R&D can be captured as COGS when executed as a service to another Business.

In some specific cases the R&D can be captured CAPEX and then Amortized (see R&D record in P&L).

OPEX normally include:

- Rent
- Utilities
- Salaries/wages
- Business travel
- Property taxes

See also

[Business](#) / [Business Administration](#) / [Financial Management](#) / [Financial Accounting](#) / [Profit and Loss \(P&L\)](#)

[[CAPEX](#)] [[R&D record in P&L](#)]