

# Redevelopment Plan (RDP)

Short-term (usually 5 years) high-level [Field Development Plan](#)

The first [MDP](#) is generated based on the exploration data when the reserves were booked for the first time.

The following period of [production](#) may reveal the need to revise the development strategy for various reasons:

- Changes in market conditions (hydrocarbon price volatility, production cost variations, changes in facility, transportation and service logistics, appearance of new service technologies)
- Changes in corporate economics (variation in corporate discount rate, variation of liability)
- Changes in [Petroleum Asset](#) reserves structure or well/reservoir behaviour revealed during the execution of previous [FDP](#)
- Logistical mistakes of the previous [FDP](#)
- Deviations from previous [FDP](#) during [production](#) period which had a bulk adverse effect on the [Petroleum Asset](#) performance

## See also

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[Petroleum Industry](#) / [Upstream](#) / [Production](#) / [Field Development Plan](#)