

Profit and Loss = P&L (Finance)

@wikipedia

Synonym: [Statement of Income](#) = Profit and Loss = P&L

Specific [Financial Statement](#) showing the [Company's Revenues](#) and [Expenses](#) during the [Accounting Period](#):

Balance		Formula
Base Metrics	Additional Metrics	
Total Revenue	= Top Line	Total Revenue = Sales + Non-Operating Revenue
	Sales	
	Non-Operating Revenue	
	COGS	Direct Expenses
Gross Income		= Sales - COGS
Gross Margin		= Gross Income / Sales · 100 %
	SG&A	
EBITDA		= Gross Income – SG&A = Sales - COGS – SG&A
EBITDA Margin		= EBITDA / Sales · 100 %
	D&A	
Operating Income		= EBITDA - D&A = Sales - COGS – SG&A - D&A
Operating Margin		= Operating Income / Sales · 100 %
	Non-operating Expenses	Impairment Loss, non-recurring expenses etc.
EBIT		= EBITDA – D&A + Non-Operating Revenue – Non-Recurring Expenses = Total Revenue - COGS – SG&A – D&A - Non-Recurring Expenses
	Interest	
EBT		= EBIT - Interest
	Income Tax	= EBT · IncomeTaxRate

Net Income	= Bottom Line	= EBT - Income Tax
Profit Margin		= Net Income / Total Revenue · 100 %
	NOPAT	= Net Income - after-tax Non-Operating Revenue + after-tax Non-Recurring Expenses + after-tax Interest
	Retained Earnings	= Net Income - Dividends
Link to the Cash Flow		
OPEX		SG&A + D&A
OCF		= Net Income + Non-Cash Expenses (Closing Working Capital - Opening Working Capital)
FCF		= OCF + (Income from Fixed Assets sold - CAPEX)
NCF		= FCF - Dividends + Loan-in - Loan-out
Closing Cash Balance	(indirect from P&L)	= Opening Cash Balance + FCF - Dividends + Loan-in - Loan-out

See also

[Business](#) / [Business Administration](#) / [Financial Management](#) / [Financial Accounting](#) / [Financial Statement](#)

[[Balance sheet](#)] [[Changes in Equity](#)] [[Profit and Loss \(P&L\)](#)] [[Cash Flow](#)]

[[R&D record in P&L](#)]