

Petroleum Asset

@wikipedia

A [Business Asset](#) operating in [Upstream](#) branch of [Oil & Gas Industry](#).

The key operational [Product](#) of [Petroleum Asset](#) is [commercial petroleum](#) delivered to the point of the [Custody Transfer](#).
Additionally, [Petroleum Asset](#) can sell other [Products](#), usually various petroleum [Services](#).

The key [Fixed Assets](#) of [Petroleum Asset](#) are:

Petroleum Fields	Subsurface facilities	Surface facilities
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The [Petroleum Fields](#) is the centre point of the [Petroleum Asset](#) which constitute foundation for [Subsurface facilities](#) and [Surface facilities](#).

The usual practise is to create [Field Development Plan](#) for each and run operations along it.

The governments may impose different restrictions, recommendations and regulations on when and how the [Petroleum Asset](#) should build the [Field Development Plan](#) and then monitor the compliance.

[Petroleum Asset Summary](#) provides a high level review of the [Petroleum Asset](#) (usually with breakdown by [Petroleum Fields](#)) which comprises the minimum number of inputs to assess its profitability and potential [capital value](#).

[Petroleum Asset](#) is run by [Petroleum Asset Team](#) in the interest of [Asset](#) owners.

See also

[Business](#) / [Business Administration](#) / [Financial Management](#) / [Business Asset](#)

[Petroleum Industry \(Oil & Gas Industry\)](#) / [Upstream](#)

[[Petroleum Asset Summary](#)] [[Petroleum Asset Team](#)]