

Abandoned Petroleum Field

Synonym: Abandoned Petroleum Field = Decommission

Petroleum Field that has stopped production with all wells being Plugged and Abandoned and the Field being signed off from Balance Sheet as an Economic Asset.

The main reason for abandonment is poor remaining recoverable reserves but may also be a result of various production complications, whether technical or social.

See also

[Petroleum Industry](#) / [Upstream](#) / [Petroleum Asset](#) / [Petroleum Field](#)

[[Oil Field](#)] [[Gas Field](#)]

[[Appraisal Field](#)] [[New Field](#)] [[Trial Production Field](#)] [[Green Field](#)] [[Brown Field](#)] [[Mature Field](#)] [[Converted Field](#)] [[Abandoned Field](#)]