

Oil In Place = OIP

[@wikipedia](#)

Refers to all [oil](#) currently present in [Petroleum Reservoir](#).

The volumetric value of [OIP](#) in [NTP](#) conditions is given by [STOIP](#).

The changes in volume and structure of [OIP](#) over time can be caused by production from a given [petroleum reservoir](#) or because of the [hydrocarbons](#) migration caused by production from the remote [hydrodynamically connected petroleum reservoirs](#).

For the initial volume and distribution of [oil](#) existed before the [anthropogenic invasion](#) refer to [Oil Initial In Place \(OIIP\)](#).

The concepts of [Oil In Place \(OIP\)](#) and [Oil Initial In Place \(OIIP\)](#) are equivalent before the [anthropogenic invasion](#).

See Also

[Petroleum Industry](#) / [Upstream](#) / [Subsurface E&P Disciplines](#) / [Petroleum Geology](#) / [Petroleum Reservoir](#) / [Petroleum Reservoir Fluids](#) / [Hydrocarbon In Place \(HCIP\)](#)

[[Exploration](#)] [[Booking Reserves](#)] [[Oil Initial In Place \(OIIP\)](#)] [[Oil In Place \(OIP\)](#)] [[Stock-Tank Oil In-Place \(STOIP\)](#)]