

# Petroleum Operating Company

An Upstream Company conducting a business activity of:

|                                                                                                              |
|--------------------------------------------------------------------------------------------------------------|
| Exploration of a new Petroleum Assets                                                                        |
| Maintaining a profitable production from Petroleum Assets                                                    |
| Search, valuation and acquisition of existing Petroleum Assets                                               |
| Selling existing Petroleum Assets in order to raise the funds for a more profitable investment opportunities |

and operating in Shareholders's interest.

It consists of:

|             |                                                                                                        |
|-------------|--------------------------------------------------------------------------------------------------------|
| Employees   | who run Business operations                                                                            |
| Assets      | which represent the resources supporting the Business operations                                       |
| Liabilities | which represent the future sacrifices of Assets that the Business is obliged to make to other entities |

The Petroleum Company acts as:

| Vendor                                                    | Customer                                              |
|-----------------------------------------------------------|-------------------------------------------------------|
| when selling crude oil and/or gas to the other Businesses | when consuming the Products from the other Businesses |

## See also

Society / Legal Entity / Company

Petroleum Industry / Upstream

[ Sample of Petroleum Operating Company Financial Statements ]

[ Petroleum Service Provider ]