

Legal Entity

[@wikipedia](#)

A body – whether human or non-human – that is recognized by the government as:

- having certain privileges and obligations with a capacity to enter into [documented agreements \(contract\)](#) with other [Legal Entities](#)
- to claim its privileges (to sue) based on [contracts](#)
- and to be claimed with its obligations (to be sued) based on [contracts](#)

[Legal Entity](#) can be a [Physical Person](#) or a [Juridical Person \(Company\)](#).

Some [Legal Entities](#) are engaged into [Business activities](#) and some are not, as they are not related to production and exchange of [products](#).

See also

[Society](#)

[[Business](#)] [[Economic Entity](#)] [[Physical Person](#)] [[Juridical Person](#)]