

Operating Expenses = OPEX (Finance)

@wikipedia

$$\text{OPEX} = \text{SG\&A} + (\text{R\&D}) + \text{Depreciation} + \text{Amortization}$$

[Depreciation](#) & [Amortization](#) represent a [Non-Cash Expenses](#).

[R&D](#) is normally expensed and captured under [OPEX](#) as a separate line in [P&L](#).

The [R&D](#) can be captured as [COGS](#) when executed as a service to another [Business](#).

In some specific cases the [R&D](#) can be captured [CAPEX](#) and then [Amortized](#) (see [R&D record in P&L](#)).

[OPEX](#) normally include:

- Rent
- Utilities
- Salaries/wages
- Business travel
- Property taxes

See also

[Business](#) / [Business Administration](#) / [Financial Management](#) / [Financial Accounting](#) / [Profit and Loss \(P&L\)](#)

[[CAPEX](#)] [[R&D record in P&L](#)]