

Asset (Business)

@wikipedia

Any resource **owned** by the **Business** in the form of **cash** or that can be converted into **cash** or it can facilitate the **Business**.

The **Assets** are classified into **Short Term Asset** (also called **Current Assets**) and **Long-Term Asset** depending on liquidity time.

The **Assets** are normally classified into **Tangible** and **Intangible** based on the presence of physical form.

Most **Assets** lose their value over time, either physically (due to depletion, wearing or expiring) or as a part of the investment schedule.

This process is called **Depreciation** for **Tangible Assets** and **Amortization** for **Intangible Assets**.

	Intangible	Tangible
Short Term	Current Assets	
Long-Term	Long-Term Intangible Asset	Fixed Assets

See also

[Business](#)

[[Business Administration](#)] [[Accounting](#)] [[Financial Management](#)] [[Fixed Asset](#)] [[Current Asset](#)]