

Oil Reserves = OR = Recoverable Oil

[@wikipedia](#)

Part of current [Oil In Place \(OIP\)](#) which can be recovered to the surface under specific [FDP](#).

The maximum volume of [Oil Reserves](#) for a newly explored field is called [Estimated Ultimate Oil Recovery \(EUOR\)](#).

The current [Oil Reserves \(OR\)](#) is often split into [Drainable Oil](#) and [Non-drainable Oil](#):

$$\text{OR} = \text{Drainable Oil} + \text{Non-drainable Oil}$$

The [Non-drainable Oil](#) is a result of deviation from the current [Field Development Plan \(FDP\)](#) or mistakes in [FDP](#) itself, for example, the overestimation of [OR](#).

See Also

[Petroleum Industry](#) / [Upstream](#) / [Subsurface E&P Disciplines](#) / [Petroleum Geology](#) / [Oil In Place \(OIP\)](#)

[[Hydrocarbon Reserves](#)] [[Gas reserves](#)]

[[Estimated Ultimate Oil Recovery \(EUOR\)](#)]

[[Drainable Oil](#)] [[Non-drainable Oil](#)]