Statement of Financial Position = Balance Sheet (Finance)

@wikipedia

Financial statement that shows the changes in cash value of Shareholders' Equity, Assets, owned by Business and Liabilities imposed on the Business over the Accounting Period.

Current Assets	Current Liabilities
Fixed Assets	Long-Term Liabilities
Total Assets	Total Liabilities
	Equity
Total Assets	Equity + Total Liabilities

The statement is balanced when Total Assets = Equity + Total Liabilities.

Statement of Financial Position (Balance sheet)

Assets (current)		**Liabilities and Owners' Equity**		
Cash	$6,600	***Liabilities***		
Accounts Receivable	$6,200	Notes Payable	$5,000	
Assets (non-current)		Accounts Payable	$25,000	
Tools and equipment	$25,000	*Total liabilities*		$30,000
		Owners' equity		
		Capital Stock	$7,000	
		Retained Earnings	$800	
		Total owners' equity		$7,800
Total	**$37,800**	*Total*		**$37,800**

See also