

Statement of Financial Position = Balance Sheet (Finance)

@wikipedia

Financial statement that shows the changes in cash value of Shareholders' Equity, Assets, owned by Business and Liabilities imposed on the Business over the Accounting Period.

Current Assets	Current Liabilities
Fixed Assets	Long-Term Liabilities
Total Assets	Total Liabilities
	Equity
Total Assets	Equity + Total Liabilities

The statement is balanced when $\text{Total Assets} = \text{Equity} + \text{Total Liabilities}$.

Statement of Financial Position (Balance sheet)

Assets (current)		Liabilities and Owners' Equity		
Cash	\$6,600	Liabilities		
Accounts Receivable	\$6,200	Notes Payable	\$5,000	
Assets (non-current)		Accounts Payable	\$25,000	
Tools and equipment	\$25,000	Total liabilities		\$30,000
		Owners' equity		
		Capital Stock	\$7,000	
		Retained Earnings	\$800	
		Total owners' equity		\$7,800
Total	\$37,800	Total		\$37,800

See also

[Business](#) / [Business Administration](#) / [Financial Management](#) / [Financial Accounting](#) / [Financial Statement](#)

[[Profit and Loss \(P&L\)](#)] [[Cash Flow](#)] [[Balance sheet](#)] [[Changes in Equity](#)]

[[Asset](#)] [[Current Assets](#)] [[Fixed Assets](#)]

[[Liabilities](#)] [[Current Liabilities](#)] [[Long-Term Liabilities](#)]

[[Accounting Equation](#)] [[Equity](#)]